Copy

See attachment for qualifications

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt from Income Tax

Under section 501(c) of the Internal Revenue Code (Except Private Foundation)

1977

For the calendar year 1977, or fiscal year beginning May 1, 1977, and ending April 30, 19 78

Please type, print or attach label. See instruction O.

Name of organization: POINT

Address (number and street): P. O. Box 428

City or town, State, and ZIP code: Sausalito, CA 94965

A Employer identification number (See instruction O): 94-2147154

B If gross receipts are not normally more than $10,000 (see general instruction A(5)) check here and do not complete Parts I and II ▶

C If exemption application is pending, check here ▶

D If address changed, check here ▶

E Enter exemption Code paragraph ▶ 501(c) (3). Check appropriate box, if applicable—Exempt under section ▶ ☐ 501(e) OR ☐ 501(f).

F Fair market value of assets at end of year (see instruction P) ▶ 286,363.

Part I All Organizations With Gross Receipts of More Than $10,000—Complete Part I and Lines 1 through 8, Part II. If Line 8, Part I is Over $25,000 Also Complete Lines 9 Through 43, Part II.

For rounding off money items to whole dollar amounts—see instructions.

Receipts (Revenues)	1 Gross sales and receipts from all sources (from line 8, Part II), other than shown on lines 5 and 6		(122,973.)
	2 Cost of goods sold		
	3 Cost or other basis and sales expenses of assets sold		
	4 Gross income (line 1 less sum of lines 2 and 3)		(122,973.)
	5 Gross dues and assessments from members and affiliates		
	6 Gross contributions, gifts, grants and similar amounts received (see instructions)		37,485.
	7 Total (add lines 4, 5 and 6)		(85,488.)
	8 Gross receipts for filing requirements tests (add lines 1, 5 and 6)		
Expenses and Disbursements	9 Expenses attributable to amount on line 4	14,729.	
	10 Expenses attributable to amount on line 6		
	11 Other program-related disbursements (See Exhibit 2)	3,025.	17,754.
	12 Excess of receipts over expenses and disbursements (line 7 less sum of lines 9, 10 and 11) Increase or (Decrease) in net worth (see instructions)		(103,242.)
		Beginning of year	End of year
Assets and Liabilities	13 Total assets	224,625.	286,363.
	14 Total liabilities	106,027.	271,007.
	15 Net worth	118,598.	15,356.

	Yes	No
16 Have you engaged in any activities which have not previously been reported to the Internal Revenue Service? *If "Yes," attach a detailed description of such activities*		x
17 Have any changes not previously reported to the Internal Revenue Service been made in your governing instrument, articles of incorporation, or bylaws or other instruments of similar import? *If "Yes," attach a copy of the changes*		x
18 (a) Is this a group return filed on behalf of affiliated organizations covered by a group exemption letter? (See instruction G.)		x
(b) Is this a return filed by an affiliated organization covered by a group exemption letter? If "Yes," enter your central or parent organization's four-digit group exemption number (GEN). (See instruction G.) ▶		x
19 Have you filed a tax return on Form 990-T, "Exempt Organization Business Income Tax Return," for this year?		x
20 Was there a liquidation, dissolution, termination or substantial contraction during the year? (See instruction N.) *If "Yes," attach a schedule for the disposition(s) for the year(s) showing type of asset disposed of, the date(s) disposed, the cost or other basis, the fair market value on date of disposition and the names and addresses of the recipients of the assets*		x
21 (a) Enter amount expended directly or indirectly for political purposes $ None		
(b) Did you file Form 1120-POL, "U.S. Income Tax Return of Certain Political Organizations," for this year?		x

22 Clubs exempt under section 501(c)(7): (a) Enter initiation fees and capital contributions included in line 5

(b) Enter gross receipts from general public for use of club facilities included in line 1. (See instruction 22.)

(c) Does your organizing instrument or any written policy statement provide for discrimination against any person because of race, color or religion? ☐ Yes ☐ No

23 Organizations exempt under section 501(c)(12) enter: (a) The total amount of gross income received from members or shareholders

(b) The total amount of gross income received from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

24 If you operate a school (see instructions for Part VI, Schedule A), do you certify that you have complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? *If "No," attach an explanation* ☐ Yes ☐ No

25 The books are in care of ▶ POINT - Mrs. Sharp Telephone No. ▶ (415)332-1716

Located at ▶ Same address

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

▶ Signature of officer — Date

▶ Title

▶ Paid preparer's signature (see instructions) [illegible] CPA

568-[illegible]1-7042 SE

▶ 175 S. San Antonio Rd., Los Altos, CA 94022
Paid preparer's address (or employer's name and address)

235-046-1

UNAUDITED

Receipts from Other Sources (line 1, Part I)

1	Gross sales or receipts from all business activities (state nature). (For business activities not reported on Form 990–T, explain your reason for not reporting them on Form 990–T. See Instruction J.) See Exhibits 2 and 3	(132,483.)	(132,483.)
2	Interest		3,044.
3	Dividends		
4	Gross rents		
5	~~Royalties~~ Unrealized gain on investments		5,959.
6	Gross amount received from sale of assets, excluding inventory items (attach schedule—see instructions)		
7	Other income (attach schedule—do not include contributions, gifts, grants, etc.) Reimbursements, etc.		507.
8	Total gross sales and receipts from other sources. Enter here and on line 1, page 1		(122,973.)

Expenses and Disbursements (lines 9, 10 and 11, Part I)

Organizations With Gross Receipts on Line 8, Part I of More Than $25,000 Complete Lines 9 Through 43.	(A) Attributable to amount reported on line 4, Part I	(B) Attributable to contributions, etc., reported on line 6, Part I	(C) Other program-related disbursements
9 Contributions, gifts, grants and similar amounts paid (attach sched.—see instr.)			3,025.
10 Disbursements to or for members (attach schedule—see instructions)			
11 Compensation of officers, directors and trustees (attach schedule—see instr.)			
12 Other salaries and wages			
13 (a) Pension plans (see instructions). (Enter number of plans ▶.....)			
(b) Employee benefit programs (see instructions)			
14 Interest			
15 Taxes			
16 Rent			
17 Depreciation (and depletion) (attach schedule—see instructions)			
18 Direct fees paid for raising contributions, gifts, grants, etc.			
19 Other (attach schedule) (See Exhibit 2)	14,729.		
20 Totals. Enter here and on lines 9, 10 and 11, page 1	14,729.		3,025.

Balance Sheets	Beginning of Taxable Year (A) Amount	Beginning of Taxable Year (B) Total	End of Taxable Year (C) Amount	End of Taxable Year (D) Total
Assets				
21 Cash:				
(a) Savings and interest-bearing accounts	15,232.	43,843.	58,134.	
(b) Other	28,611.		36,640.	94,774.
22 Accounts receivable net		65,565.		45,283.
23 (a) Notes receivable net (attach schedule)		8,000.		
(b) Loans to officers, directors and trustees				
24 Inventories		80,729.		113,811.
25 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
26 Investments in nongovernmental bonds, etc. (attach schedule)				
27 Investments in corporate stocks (attach schedule)		1,401.		1,641.
28 Mortgage loans (number of loans ____)				
29 Other investments (attach schedule)		23,281.		29,000.
30 Depreciable (depletable) assets (attach schedule)	2,501.		3,146.	
(a) Less accumulated depreciation (depletion)	795.	1,706.	1,392.	1,754.
31 Land				
32 Other assets (attach schedule)		100.		100.
33 Total assets (enter here and on line 13, Part I)		224,625.		286,363.
Liabilities				
34 Accounts payable		32,982.		51,790.
35 Contributions, gifts, grants, etc., payable				
36 (a) Bonds and notes payable (attach schedule)				
(b) ~~Mortgages payable~~ Subscription advances		72,710.		217,045.
(c) Loans from officers, directors and trustees				
37 Other liabilities (attach schedule) Payroll taxes		335.		2,172.
38 Total liabilities (enter here and on line 14, Part I)		106,027.		271,007.
Net Worth				
39 Capital stock or principal fund balance				
40 Paid-in or capital surplus				
41 Retained earnings or income fund balance		118,598.		15,356.
42 Total net worth (enter here and on line 15, Part I)		118,598.		15,356.
43 Total liabilities and net worth		224,625.		286,363.

See attachment for qualification

SCHEDULE A (Form 990)
Department of the Treasury
Internal Revenue Service

Organizations Exempt Under 501(c)(3)

(Except Private Foundations Filing Form 990-PF) Supplementary Information

► Attach to Form 990.

1977

Name: POINT

Employer identification number: 94 | 2147154

Part I List of Officers, Directors, and Trustees (See page 1 of instructions)

Name and address	Title and time devoted to position	Compensation	Contributions to employee benefit plans	Expense account and other allowances
Stewart Brand, Box 428 Sausalito, CA 94965 SS Nr. 520-42-6837	President 40 hr. week	3,000.	(Literary royalties)	
Andrea Sharp, Box 428 Sausalito, CA 94965 SS Nr. 054-38-7405	Treasurer 40 hr. week	13,485.		

Part II Compensation of Five Highest Paid Employees (Other than included in Part I—see page 1 of instructions)

Name and address of employees paid more than $30,000	Title and time devoted to position	Compensation	Contributions to employee benefit plans	Expense account and other allowances
Total number of other employees paid over $30,000 ►				

Part III Five Highest Paid Persons for Professional Services (See page 1 of instructions)

Name and address of persons paid more than $30,000	Type of service	Compensation
Total number of others receiving over $30,000 for professional services ►		

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Part IV

	Yes	No
1 During the taxable year has the organization attempted to influence any national, state or local legislation, or has the organization participated or intervened in any political campaign? (An organization that has made an election on Form 5768 or other statement, check "Yes" and complete Part VII of this form.)		x
Other organizations checking "Yes" must attach a statement giving a detailed description of such activities and a classified schedule of the expenses paid or incurred and enter the total of such expenses here ▶ $		
Also, attach copies of any materials published or distributed by the organization in connection with such activities.		
2 Are you related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization (see page 1 of instructions)? If "Yes," enter the name of organization ▶ ____ and check whether it is ☐ Exempt or ☐ Nonexempt.		x
3 Have you during the year, either directly or indirectly, engaged in any of the following acts with a trustee, director, principal officer or creator of your organization, or any organization or corporation with which such person is affiliated:		
(a) Sale, exchange, or leasing of property?		x
(b) Lending of money or other extension of credit?		x
(c) Furnishing of goods, services, or facilities? *See below		x
(d) Payment of compensation (or payment or reimbursement of expenses if in excess of $1,000)?	x	
(e) Transfer of any part of your income or assets?		x
If the answer to any question is "Yes," attach a detailed statement explaining the transaction(s).		
4 Attach a statement explaining how you determine that individuals or organizations receiving disbursements from you, in furtherance of your exempt programs, are qualifying recipients. (See page 1 of instructions.) Ecological within meaning of tax-exempt status		
5 Do you make grants for scholarships, fellowships, student loans, etc.?		x
6 Is the organization a public interest law firm?		x
If "Yes," attach information required by specific instruction for Part IV, line 6. *See Part I - Stewart Brand Royalties - 3,000.		

Part V **Reason for Non-Private Foundation Status (See instructions for definitions)**

The organization is not a private foundation because it is (check applicable block number below):

1 ☐ A church. Section 170(b)(1)(A)(i).

2 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part VI, page 4.)

3 ☐ A hospital. Section 170(b)(1)(A)(iii).

4 ☐ A governmental unit. Section 170(b)(1)(A)(v).

5 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter name and address of hospital ▶ ____

6 ☐ An organization operated for the benefit of a college university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv).

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi).

8 ☐ An organization that normally receives: (a) no more than ⅓ of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975, and (b) more than ⅓ of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions. Section 509(a)(2). (See page 3 of instructions for method of accounting.)

9 ☐ An organization operated solely for the benefit of and in connection with one or more organizations described in Blocks 1 through 8 above (or for the benefit of one or more organizations described in section 501(c)(4), (5), or (6) otherwise meeting the test of section 509(a)(2)) that is not controlled by any disqualified persons (other than foundation managers). Section 509(a)(3).

Complete the following table with respect to the beneficiary or supported organizations. (See instructions for Part V, Block 9.)

(a) Name of supported organization	(b) Block number above

(c) Relationship to your organization:

(1) Check here ▶ ☐ if the supported organizations appoint a majority of your governing board.

(2) Check here ▶ ☐ if the supported organizations have a majority of your governing board as members of their governing boards.

(3) Check here ▶ ☐ if (1) or (2) above does not apply. (For organizations "operated in connection with," see Regulation 1.509(a)-4.)

Part V **Reason for Non-Private Foundation Status (See instructions for definitions)**—*Continued*

(d) If applicable, enter the number of beneficiary or supported organizations exempt under:
(1) Section 501(c)(4) . . . . . .
(2) Section 501(c)(5) . . . . . .
(3) Section 501(c)(6) . . . . . .

(e) Check here ▶ ☐ if your organization's sole or primary function is to provide funds to the beneficiary or supported organizations.

10 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 3 of instructions.)

Support Schedule (Complete only if block 6, 7 or 8, page 2, is checked)

Calendar year (or fiscal year beginning in) ▶	(a) 1976	(b) 1975	(c) 1974	(d) 1973	(e) Total
11 Gifts, grants and contributions received. (Do not include unusual grants. See line 24 below)	31,692.	6,994.	2,007.	7,805.	48,498.
12 Membership fees received					
13 Gross receipts from admissions, sales of merchandise, performance of services, or furnishing of facilities in any activity which is not an unrelated business within the meaning of section 513	323,566.	196,087.	144,792.	85,986.	750,431.
14 Gross income from interest, dividends, rents, royalties, and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975	1,428.	2,763.	6,908.	24,366.	35,465.
15 Net income from unrelated business activities					
16 Tax revenues levied for your benefit and either paid to you or expended on your behalf					
17 The value of services or facilities furnished by a governmental unit to you without charge (do not include the value of services or facilities generally furnished to the public without charge)					
18 Other income (do not include gain or (loss) from sale of capital assets)—attach schedule	5,722.		2,007.	4,354.	12,083.
19 Total of lines 11 through 18	362,408.	205,844.	155,714.	122,511.	846,477.
20 Line 19 less line 13	38,842.	9,757.	10,922.	36,525.	96,046.
21 Enter 1% of line 19	3,624.	2,058.	1,557.	1,225.	

22 Organizations described in blocks 6 or 7, page 2: (1) Brando - 25,000.
(a) Enter 2% of amount in column (e), line 20 (2) Tides - 5,000. . . . . 1,921.
(b) Attach a list showing the name of and amount contributed by each person (other than a governmental unit or "publicly supported" organization) whose total gifts for the above four-year period exceeded the amount shown in (a) above. Enter the sum of all excess amounts here . . . . . .

23 Organizations described in block 8, page 2:
(a) Attach a list, with respect to amounts shown on lines 11, 12, and 13, showing the name of, and total amounts received in each year from, each person who is a "disqualified person," and enter the sum of such amounts for each year:

(1)..... (2)..... (3)..... (4).....

(b) Attach a list showing the name and amount included in line 13 for each person (other than a "disqualified person"), but only if the amount for each year exceeds the greater of the amounts on line 21 for each year, or $5,000. The term "person" includes a bureau or agency of a governmental unit, and each person described in section 170(b)(1)(A)(i) through (vi). Enter the sum of such excess amounts for each year:

(1) (2) (3) (4)

24 Organizations described in Blocks 6, 7, and 8, page 2, that have received any unusual grants during any of the above taxable years, attach a list for each year showing the name of the contributor, the date and amount of grant, and a brief description of the nature of such grant. Do not include such grants in line 11 above. (See page 3 of instructions.)

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

July 11, 1978

To whom it may concern:

The accompanying tax-exempt return forms for the year ended April 30, 1978 and accompanying schedules for POINT Foundation have not been audited by me and, accordingly, I do not express an opinion of them. The information was prepared from the books and records of the company which are maintained on an accrual basis.

Vernon M. John, CPA

POINT

Exhibit 2

Statement of Income and Expenditures and Fund Balance
Year Ended April 30, 1978
(Unaudited)

Income:		
Excess of expenditures, Publication Division, Exhibit 3		$(132,483.06)
Interest		3,044.08
Contributions and grants		37,485.00
Unrealized gain on investments		5,958.75
Other		507.01
(Excess) of expenditures		(85,488.22)
Less operating expenses:		
Professional services	$ 600.00	
Copyright expense	78.00	
Interest & miscellaneous	1,376.37	
Insurance	1,171.00	
Legal and accounting	2,350.00	
Taxes and licenses	555.98	
Depreciation	597.00	
Bad debt	8,000.00	
Grants	3,025.00	17,753.35
Increase in fund balance		$(103,241.57)
Fund balance, April 30, 1977		$ 118,598.06
Current increase in fund balance		(103,241.57)
Fund Balance to Exhibit 1		$ 15,356.49

See accompanying notes to financial statements
Prepared without audit

Exhibit 3

POINT
Publications Division
Statement of Income and Expenditures
Year Ended April 30, 1978
(Unaudited)

Income:		
Sales - Co-evolution quarterly		$ 292,124.24
Cost of sales:		
Printing	$ 87,278.01	
Professional services	25,136.24	
Distribution & mailing	69,813.29	
Editorial	18,154.52	
Production supplies	9,391.31	
Royalties	15,287.53	225,060.90
Excess of income		67,063.34
Sales - Whole Earth Catalog & Epilog, net of publisher's costs	48,765.13	
- Maps, posters & miscellaneous	8,852.19	
- Co-evolution Books	68,009.48	
	125,626.80	
Cost of sales - Books, including pulping & write-downs	56,547.15	
- Maps & posters	3,312.70	
- Co-evolution income	41,894.42	
	101,754.27	
Excess of income		23,872.53
Total		90,935.87
Operating expenses:		
Salaries	115,676.02	
Rent and utilities	10,041.00	
Telephone	6,569.52	
Public relations & publicity	70,379.98	
Travel & automobile expenses	1,185.03	
Taxes	4,836.98	
Research	4,327.02	
Refunds	898.36	
Office supplies & expenses	9,505.02	223,418.93
(Excess) of Expenditures to Exhibit 2		$(132,483.06)

See accompanying notes to financial statements
Prepared without audit

Exhibit 4

POINT
Schedule of Investments
April 30, 1978
(Unaudited)

	Cost	Reserve for losses	Value
Stock:			
(1) 30,000 sh - Zome Works Corp.	$30,000.00	$28,360.00	$ 1,640.00
(2) TvTv Stock	10,000.00	9,999.00	1.00
	40,000.00	39,359.00	1,641.00
Other securities:			
(3) R.H. Macy & Co., Con'v 5's due 11/15/92, $25,000 face value	31,719.21	2,719.21	29,000.00
Total	$71,719.21	$41,078.21	$30,641.00

(1) Book value as at October 31, 1977

(2) Considered worthless as at March 31, 1976

(3) Market value as at April 30, 1978

See accompanying notes to financial statements
Prepared without audit

See attachment for qualification

FORM **199**

CALIFORNIA
EXEMPT ORGANIZATION ANNUAL INFORMATION RETURN

INCOME YEAR **1977**

For calendar year 1977
or fiscal year begun May 1, 1977, and ended April 30, 1978

POINT

Indicate address change on label See Instruction H

PLEASE AFFIX PREADDRESSED LABEL, PRINT OR TYPE

DO NOT USE THESE SPACES				
SERIAL NO.				
AMOUNT OF REMITTANCE				
REVENUE CODE				
CY	CA	FA	A	DE
CLASSIFICATION				

CORPORATE OR ORGANIZATION NO. D5466040

FEDERAL EMPLOYER IDENTIFICATION NO. 94-2147154

PART I. All organizations complete Part I (Unless permitted to file Form 199B, see General Instruction A)
If you are not a private foundation and line 8 is $10,000 or less, only complete Part I. Do not complete Part II

Receipts (Revenues)		
1. Gross sales and receipts from all sources, other than shown on lines 5 and 6 (from line 8, Part II)		(122,973.)
2. Cost of goods sold		
3. Cost or other basis and sales expenses of assets sold		
4. Gross Income—line 1 less sum of lines 2 and 3		(122,973.)
5. Gross dues and assessments from members and affiliates		
6. Gross contributions, gifts, grants and similar amounts received (see instructions)		37,485.
7. Total—add lines 4, 5 and 6		(85,488.)
8. Gross receipts for filing requirement tests—add lines 1, 5 and 6		
Expenses and Disbursements		
9. Expenses attributable to gross income	14,729.	
10. Disbursements for purposes for which exempt	3,025.	17,754.
11. Excess of receipts over expenses and disbursements—line 7 less sum of lines 9 and 10		(103,242.
Assets and Liabilities	Beginning of year	End of year
12. Total assets	224,625.	286,363.
13. Total liabilities	106,027.	271,007.
14. Net worth	118,598.	15,356.

ATTACH REMITTANCE HERE

	Yes	No
15. Have any changes not previously reported to the Franchise Tax Board been made in your governing instrument, articles of incorporation, or bylaws, or other instruments of similar import? *If "Yes," attach a copy of the changes*		x
16. If exempt under Section 23701d and you have during the year (1) attempted to influence legislation or any ballot measure, or (2) participated in any political campaign, or (3) made an election under Section 23704.5 (relating to lobbying by public charities), complete and attach Form FTB 3509 (available at any local Franchise Tax Board office).		x
17. Is this a group return filed on behalf of affiliated organizations (see General Instruction F)?		x
18. If exempt under Sec. 23701g enter amount of gross receipts from general public use of club facilities		

19. The books are in care of ▶ POINT - Mrs. Sharp Telephone Number: (415)332-1716
Located at ▶ Same address

20. Check form(s) filed: Federal [x] 990 [ ] 990T [ ] 990PF [ ] 1041; State [ ] 109.

21. **FILING FEE—$5.00 (See General Instruction D).**
If exempt under Sec. 23701d and fee not required, check appropriate box: (see instructions)
[ ] Religious [ ] School [ ] Public charity [ ] Controlled by religious organization . . . . . 5.

22. **PENALTY FOR FAILURE TO FILE ON TIME (See General Instruction E)** . . . . . .

23. BALANCE DUE: (Add lines 21 and 22) . . . . . PAY ENTIRE AMOUNT WITH RETURN 5.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date	Signature of officer	Title	State in which signed
7/11/78	[signature] CPA	175 S. San Antonio Rd., Los Altos, CA 94022	
Date	Signature of individual or firm preparing this return	Address	

Mail Return with Remittance to FRANCHISE TAX BOARD, SACRAMENTO, CALIFORNIA 95857 568-01-7042 SEPage 1

PART II. Organizations with Gross Receipts of More than $10,000 and Private Foundations Regardless of Amount of Gross Receipts—Complete Part II or furnish substitute information. See Specific Instructions.

Receipts from Other Sources (line 1, Part I)

1. Gross sales or receipts from all business activities (state nature). (Attach a statement explaining how each business activity not reported on Form 109 contributed importantly to your exempt purpose. See General Instruction K) See Exhibits 2 and 3	(132,483.)	(132,483.)
2. Interest		3,044.
3. Dividends		
4. Gross rents		
5. ~~Gross royalties~~ Unrealized gain on investments		5,959.
6. Gross amount received from sale of assets, excluding inventory items (attach schedule)		
7. Other income (attach schedule—Do not include contributions, gifts, grants, etc.)		507.
8. Total gross sales or receipts from other sources. Enter here and on line 1, page 1		(122,973.)

Expenses and Disbursements (lines 9 and 10, Part I)	(A) Attributable to gross income	(B) For exempt purposes
9. Contributions, gifts, grants, and similar amounts paid (attach itemized statement)		3,025.
10. Disbursements to or for members		
11. Compensation of officers, directors, and trustees (attach schedule)		
12. Other salaries and wages		
13. Interest		
14. Taxes		
15. Rent		
16. Depreciation (and depletion)		
17. Other (attach schedule) See Exhibit 2	14,729.	
18. Totals. Enter here and on lines 9 and 10, page 1	14,729.	3,025.

BALANCE SHEETS	Beginning of Taxable Year		End of Taxable Year	
Assets	(A) Amount	(B) Total	(C) Amount	(D) Total
19. Cash: (a) Savings and interest-bearing accounts	15,232.		58,134.	
(b) Other	28,611.	43,843.	36,640.	94,774.
20. Accounts receivable net		65,565.		45,283.
21. Notes receivable net (attach schedule)		8,000.		
22. Inventories		80,729.		113,811.
23. Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
24. Investments in nongovernmental bonds, etc. (attach schedule)				
25. Investments in corporate stocks (attach schedule)		1,401.		1,641.
26. Mortgage loans (number of loans _____)				
27. Other investments (attach schedule)		23,281.		29,000.
28. Depreciable (depletable) assets (attach schedule)	2,501.		3,146.	
(a) Less accumulated depreciation (depletion)	795.	1,706.	1,392.	1,754.
29. Land				
30. Other assets (attach schedule)		100.		100.
31. Total assets (line 12, Part I)		224,625.		286,363.
Liabilities				
32. Accounts payable		32,982.		51,790.
33. Contributions, gifts, grants, etc., payable				
34. (a) Bonds and notes payable (attach schedule)				
(b) ~~Mortgages payable~~ Subscription advances		72,710.		217,045.
35. Other liabilities (attach schedule) Payroll taxes		335.		2,172.
36. Total liabilities (line 13, Part I)		106,027.		271,007.
Net Worth				
37. Capital stock or principal fund				
38. Paid-in or capital surplus				
39. Retained earnings or income fund		118,598.		15,356.
40. Total net worth		118,598.		15,356.
41. Total liabilities and net worth		224,625.		286,363.

51010-400 6-77 150M D OSP

See attachment for qualification

FORM **CT-2**

MAIL TO:
Registry of Charitable Trusts
P.O. Box 13447
Sacramento, California 95813

PERIODIC REPORT

TO ATTORNEY GENERAL OF CALIFORNIA

Section 12586, California Government Code

Failure to file this report by the 15th day of the fifth month after the close of your accounting period may result in the disallowance of your tax exemption and the assessment of a minimum tax of $200.

For the Calendar or Fiscal Year Beginning May 1, 19 77 **and Ending** April 30, 19 78

CT No.

NAME POINT

C/O

ADDRESS

CITY, STATE AND ZIP

File the copy which has your preaddressed identification label attached. Correct any errors on the label.

Corporate or Organization No. D5466040

Federal Employer Identification No. 94-2147154

If tax exempt, enter Code subsection under which you received exemption:

Federal 501(c)(3) State 23701 D

For Registry Use Only

Analyzed by _____ Date _____

IF LINE 1 IS **OVER** $10,000 OR IF YOU ARE A PRIVATE FOUNDATION, SKIP TO ITEM 12 AND COMPLETE BALANCE OF REPORT.
IF LINE 1 IS $10,000 OR LESS AND YOU ARE **NOT** A PRIVATE FOUNDATION, COMPLETE ONLY PAGES 1, 2 and 3.

Revenue and Expenditures

1	Gross revenue from all sources—complete statement at top of page 3		1
2	Expenditures for your exempt purposes — complete Schedule A, page 2		2
3	All other expenditures and costs		3
4	Increase (decrease) in fund balances (line 1 less lines 2 and 3)		4

Assets, Liabilities and Fund Balances

		BEGINNING OF YEAR	END OF YEAR	
5	Cash and checking and savings accounts—itemize on page 3			5
6	Investments (current market value ► $_____)			6
7	Land and buildings (current market value ► $_____)			7
8	Other assets — complete Schedule B, page 2, if more than 50% of line 9			8
9	Total assets (Sum of lines 5 through 8)			9
10	Total liabilities			10
11	Fund balances ("net worth"—line 9 less line 10)			11

(Line 11, beginning of year fund balances plus line 4 should equal end of year fund balances.)

12 Check the form numbers of the returns filed with the Internal Revenue Service for this year:
a ☒ 990; b ☒ Sch. A, 990; c ☐ 990-PF; d ☐ 990-AR; e ☐ 990-T; f ☐ 4720; g ☐ Others: 12

		YES	NO	
13	Were the schedules and statements comprising this Periodic Report Form CT-2 prepared by a person outside your organization? If "No," skip to item 16.	x		13
14	If the answer to 13 is "Yes," give name and address of preparer: Vernon M. John, CPA 175 S. San Antonio Rd., Los Altos, CA 94022			14
15	Did the person named at 14 issue to your organization a report on your financial statements for the period covered by this Periodic Report Form CT-2? Unaudited Financial Statement at 4/30/78	x		15
16	Did you use a paid fund-raiser during the year? If "Yes," complete Schedule C, page 3.		x	16
17	Do you regularly solicit salvage for resale in a thrift store? If "Yes," show gross revenue on line 34.		x	17
18	Have any changes not previously reported to the Registry been made in your governing instrument (articles, bylaws, trust instrument, etc.)? If "Yes," attach a copy of the changes.		x	

19 The books of account are in care of ► POINT - Mrs. Sharp Telephone No. ► (415)332-1716
Located at ► Same address

Under penalties of perjury, I declare that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Pursuant to the provisions of Government Code §7473(a) and 12586(a), I also certify that I am authorized to and do authorize disclosure to the Attorney General of all financial records pertaining to this organization, and held by a California financial institution identified on page 3, including any other account(s) from which said account(s) were derived or to which transferred. This authorization is effective for one year from the date hereof and until a succeeding authorization is filed. A photographically reproduced copy of this authorization shall be as effective as the original.

SIGNATURE OF PRINCIPAL OFFICER OR TRUSTEE (SEE INSTRUCTIONS)	PRINTED NAME	TITLE	DATE

20 List all directors, trustees, and principal officers even if they serve without compensation.
In addition, list all employees receiving annual compensation of $15,000 or more. Attach additional list if necessary.

NAME AND MAILING ADDRESS	POSITION	HOURS DEVOTED PER WEEK (AVERAGE)	ANNUAL COMPENSATION	SOCIAL SECURITY NUMBER FOR THOSE COMPENSATED
Stewart Brand, P.O. Box 428	Pres.	40	$ 3,000.	520-42-6837
Sausalito, CA 94965				
Andrea Sharp, P. O. Box 428	Treas'r.	40	13,485.	054-38-7405
Sausalito, CA 94965				

21 Did you disburse funds or assets to any organization in which any of your officers or directors holds an interest; or did any officer or director receive anything of value not reported above as compensation? ☐ Yes ☐ No If "Yes," attach explanation.

22 Check your appropriate classification under the federal Internal Revenue Code:

a ☐ Private foundation (Section 509(a) IRC)
b ☐ Operating foundation (Section 4942(j)(3) IRC)
c ☐ Nonexempt charitable trust (Section 4947(a)(1) IRC)
d ☒ Not a private foundation
e ☐ Status undetermined or unknown

23 Private foundations list here any managers of the foundation (see Section 4946(b) IRC) who have contributed 2 percent of the total contributions received by the foundation before the close of any taxable year (but only if they have contributed more than $5,000). See Section 507(d)(2) IRC.

24 Private foundations list here any managers of the foundation (see Section 4946(b) IRC) who own 10 percent or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10 percent or greater interest.

Schedule A—Expenditures	
	$
Total	$

Schedule B—Other Assets	
	$
Total	$

UNAUDITED

Statement of progress and accomplishments during the year in carrying out your exempt (charitable) purposes. Include the various programs or services provided and the number of persons who received each service, or comparable information.

Continued tax-exempt ecological and environmental activities in educational publishings.

List of All Checking and Savings Accounts:

California Financial Institution and Branch Location	Type of Account	Number of Account
Wells Fargo Bank	Commercial	See Below
	Savings	6540-282-159
WFB Comm A/c's - 0540 - 28 - 1966		
0540 - 29 - 5664		
0540 - 28 - 2159		

Schedule C—Paid Fund-Raisers

Complete questions below for each paid fund-raiser used during the year. Attach schedule if necessary.

Name and address

Type of event or solicitation held:

	YES	NO
Did you receive an accounting of the gross receipts and expenses?		
Gross receipts collected in the name of your organization (Include in line 25)	$	
Deduct: Amount retained by or paid to the fund-raiser		
All other expenses related to the solicitation or event		
Net amount received by your organization	$	

Gross Revenue

25	Contributions, gifts and bequests received	37,485.	25
26	Fees and grants from government agencies	3,044.	26
27	Grants from foundations and trusts		27
28	Allocations from fund-raising organizations		28
29	Dues and assessments from members and affiliates		29
30	Program service fees		30
31	Interest		31
32	~~Dividends~~ Unrealized gain on investments	5,959.	32
33	Rents and royalties		33
34	Other business activities (describe nature ► Exhibit 3 - Publishing)	417,751.	34
35	Sales of securities—from Schedule I, page 7		35
36	Sales of other assets—from Schedule J, page 8		36
37	Other gross revenue—complete Schedule E, page 6 Reimbursements	507.	37
38	Total gross revenue (Sum of lines 25 through 37. Enter here and on line 1)	464,746.	38
	DEDUCT:		
39	Cost of goods sold in business activities reported on line 34 Exhibit 3	550,234.	39
40	Cost or other basis of securities sold—from Schedule I, page 7		40
41	Adjusted cost of other assets sold—from Schedule J, page 8		41
42	Total deductions from gross revenue (Sum of lines 39 through 41)		42
43	Total available revenue (Line 38 less line 42)	(85,488.)	43

Expenditures

			A ATTRIBUTABLE TO GROSS REVENUE	B FOR EXEMPT PURPOSES	
44	Compensation of board of directors or trustees	44			44
45	Other salaries, wages and employee benefits	45			45
46	Legal fees	46			46
47	Accounting fees	47			47
48	Consulting fees (Describe ►)	48			48
49	Interest	49			49
50	Private foundation excise tax on net investment income (from federal return)	50			50
51	Real property taxes	51			51
52	Other taxes (Describe ►)	52			52
53	Rent, utilities and maintenance See Exhibit 2	53			53
54	Depreciation—from Schedule K, page 8	54			54
55	Travel	55			55
56	Other operating expenditures—complete Schedule A, page 2	56	14,729.		56
57	Total—attributable to gross revenue (**Sum of lines 44 through 56, column A**)	57	14,729.		57
58	Total—for exempt purposes (**Sum of lines 44 through 56, Column B**)				58
59	Total (Sum of lines 57 and 58. Complete statement at top of page 3.)			14,729.	59
60	Excess of revenue (expenditures)—(Line 43 less line 59)			(100,217.)	60
61	Contributions, grants, etc., made during year—from Schedule G, page 6			3,025.	61
62	Increase (decrease) in fund balances (Line 60 less line 61)			(103,242.)	62

UNAUDITED

BALANCE SHEET

	Assets	A BEGINNING OF YEAR	B END OF YEAR	
63	Cash on hand and in checking accounts (itemize on page 3)	28,502.	36,640.	63
64	Cash in interest bearing accounts (itemize on page 3)	15,341.	58,134.	64
65	Accounts receivable—net	65,565.	45,283.	65
66	Notes receivable—complete Schedule H, page 6 Loan	8,000.		66
67	Inventories (Describe ►)	80,729.	113,811.	67
68	Investment in government obligations—complete Schedule I, page 7			68
69	Investment in nongovernment bonds—complete Schedule I, page 7	23,281.	29,000.	69
70	Investment in corporate stocks or mutual funds—complete Schedule I, page 7	1,401.	1,641.	70
71	Mortgage loans (number of loans)			71
72	Other investments not shown on lines 73 and 75 (attach schedule)			72
73	Land held for investment (current market value ► $)			73
74	Land used in exempt purposes			74
75	Depreciable assets held for investment—complete Schedule K, page 8			75
76	Depreciable assets used in exempt purposes—complete Schedule K, page 8	2,501.	3,146.	76
77	Accumulated depreciation on items 75 and 76—from Schedule K, page 8	< 795.	< 1,392.	77
78	Other assets—complete Schedule B, page 2	100.	100.	78
79	Total assets (Sum of lines 63 through 78)	224,625.	286,363.	79
	Liabilities			
80	Accounts payable	32,982.	51,790.	80
81	Contributions and grants payable			81
82	Notes payable			82
83	~~Mortgages payable~~ Subscription advances	72,710.	217,045.	83
84	Other liabilities—complete Schedule F, page 6 Payroll taxes	335.	2,172.	84
85	Total liabilities (Sum of lines 80 through 84)	106,027.	271,007.	85
	Fund Balances ("Net Worth")			
86	Land, buildings and equipment fund			86
87	Endowment funds			87
88	Restricted by donor			88
89	Unrestricted (General) Fund	118,598.	15,356.	89
90	Total fund balances (Sum of lines 86 through 89)—complete Schedule D below	118,598.	15,356.	90
91	Total liabilities and fund balances (Line 85 plus 90, should equal line 79)	224,625.	286,363.	91

92	Total market value of securities on lines 68, 69 and 70 at end of year—from Schedule I, page 7	30,641.	92
93	Total market value of depreciable assets held for investment—from Schedule K, page 8	2,172.	93

Schedule D—Schedule of Changes in Fund Balances	UNRESTRICTED (LINE 89)	RESTRICTED (LINE 88)	ENDOWMENT (LINE 87)	LAND, BUILDINGS AND EQUIPMENT (LINE 86)
Fund Balances, Beginning of Year. (Must agree with ending balances on prior report)	118,598.			
Changes (Describe)				
Line 62, Page 4	(103,242.)			
Fund Balances, End of Year	15,356.			

Schedule E—Other Revenue

	$
Total—enter here and on line 37	$

Schedule F—Other Liabilities

	$
Total—enter here and on line 84	$

Schedule G—Contributions, Grants, Etc., Made During Year or Approved for Future Payment

DONEE'S NAME AND ADDRESS	RELATIONSHIP TO ANY TRUSTEE, OFFICER OR SUBSTANTIAL CONTRIBUTOR	CONCISE STATEMENT OF PURPOSE OF CONTRIBUTION OR GRANT *	AMOUNT
Made during year:			
Bateson	None	Research project	2,000.
Marshall	"	" "	1,000.
Other	"	" "	25.
		Total—enter here and on line 61	3,025.
Approved for future payment:			

*IF GRANT WAS MADE FOR THE GENERAL PURPOSES OF THE DONEE WITHOUT RESTRICTION, THEN ENTER "GENERAL." IF GRANT WAS FOR SPECIFIED PURPOSES, I.E. BUILDING FUNDS, STAFF DEVELOPMENT, TRAVEL, THEN STATE THAT SPECIFIC PURPOSE.

Schedule H—Notes Receivable

	NOTE 1	NOTE 2	NOTE 3
Name of maker:			
Relationship to any trustee, officer or substantial contributor			
Original amount:			
Balance due:	NONE		
Date of note:			
Maturity date:			
Repayment terms:			
Interest rate:			
Security:			
Purpose of loan:			
Was a non-cash asset exchanged for the note?			
Was this note received as a donation?			

Schedule I—Schedule of Securities

NAME AND TYPE	ACQUIRED		BEGINNING OF YEAR		ACQUISITIONS		SALES				END OF YEAR			
	DATE MO. DAY YR.	HOW *	NUMBER OF SHARES OR PAR VALUE OF BONDS	COST OR OTHER BASIS	NUMBER OF SHARES OR PAR VALUE OF BONDS	COST OR OTHER BASIS	DATE SOLD MO. DAY YR.	NUMBER OF SHARES OR PAR VALUE OF BONDS	PROCEEDS	NET GAIN OR (LOSS)	NUMBER OF SHARES OR PAR VALUE OF BONDS	COST OR OTHER BASIS	MARKET VALUE	YIELD %
				SCHEDULE ATTACHED										
TOTALS														

ENTER ON LINE 35

ENTER ON LINE 92

* INDICATE "P" IF ACQUIRED BY PURCHASE, OR "D" IF DONATED.

UNAUDITED

Schedule J—Sales of Other Assets (Does not include securities which are detailed on Schedule I)

DESCRIPTION	ACQUIRED DATE	ACQUIRED HOW *	DATE OF SALE	NAME OF BUYER	A GROSS SALES PRICE	B COST OR OTHER BASIS	C COST OF IMPROVEMENTS	D SELLING EXPENSE	E ACCUMULATED DEPRECIATION	B+C+D−E ADJUSTED COST
Totals					ENTER ON LINE 36					ENTER ON LINE 41

Schedule K—Depreciable Assets and Depreciation

DESCRIPTION	ACQUIRED DATE	ACQUIRED HOW *	DEPRECIATION METHOD	USEFUL LIFE	DEPRECIATION AMOUNTS PRIOR YEARS	DEPRECIATION AMOUNTS CURRENT YEAR	DEPRECIATION AMOUNTS TOTAL ACCUMULATED	COST OR OTHER BASIS	NET BOOK VALUE	CURRENT MARKET VALUE
ASSETS HELD FOR INVESTMENT										
1 Buildings										
2 Other (specify)										
3 Totals—assets held for investment						ENTER ON LINE 54A		ENTER ON LINE 75B		ENTER ON LINE 93
ASSETS USED IN EXEMPT PURPOSES										
4 Buildings										
5 Furniture and office equipment	1971	P		Var	795.	500.	1,295.	2,501.	1,206.	
6 Leasehold improvements										
7 Automotive equipment										
8 Other (specify)	1977	P		5y	—	(9M) 97.	97.	645.	548.	
9 Totals—assets used in exempt purposes (sum of items 4 through 8)					795.	597. ENTER ON LINE 54B	1,392.	3,146. ENTER ON LINE 76B	1,754.	
10 Total (Sum of lines 3 and 9)							ENTER ON LINE 77B			

* ENTER "P" IF PURCHASED, "D" IF RECEIVED BY DONATION

VERNON M. JOHN
CERTIFIED PUBLIC ACCOUNTANT

July 11, 1978

To whom it may concern:

The accompanying tax-exempt return forms for the year ended April 30, 1978 and accompanying schedules for POINT Foundation have not been audited by me and, accordingly, I do not express an opinion of them. The information was prepared from the books and records of the company which are maintained on an accrual basis.

Vernon M. John, CPA

POINT

Exhibit 2

Statement of Income and Expenditures and Fund Balance
Year Ended April 30, 1978
(Unaudited)

Income:		
Excess of expenditures, Publication Division, Exhibit 3		$(132,483.06)
Interest		3,044.08
Contributions and grants		37,485.00
Unrealized gain on investments		5,958.75
Other		507.01
(Excess) of expenditures		(85,488.22)
Less operating expenses:		
Professional services	$ 600.00	
Copyright expense	78.00	
Interest & miscellaneous	1,376.37	
Insurance	1,171.00	
Legal and accounting	2,350.00	
Taxes and licenses	555.98	
Depreciation	597.00	
Bad debt	8,000.00	
Grants	3,025.00	17,753.35
Increase in fund balance		$(103,241.57)
Fund balance, April 30, 1977		$ 118,598.06
Current increase in fund balance		(103,241.57)
Fund Balance to Exhibit 1		$ 15,356.49

See accompanying notes to financial statements
Prepared without audit

Exhibit 3

POINT
Publications Division
Statement of Income and Expenditures
Year Ended April 30, 1978
(Unaudited)

Income:		
Sales - Co-evolution quarterly		$ 292,124.24
Cost of sales:		
Printing	$ 87,278.01	
Professional services	25,136.24	
Distribution & mailing	69,813.29	
Editorial	18,154.52	
Production supplies	9,391.31	
Royalties	15,287.53	225,060.90
Excess of income		67,063.34
Sales - Whole Earth Catalog & Epilog, net of publisher's costs	48,765.13	
- Maps, posters & miscellaneous	8,852.19	
- Co-evolution Books	68,009.48	
	125,626.80	
Cost of sales - Books, including pulping & write-downs	56,547.15	
- Maps & posters	3,312.70	
- Co-evolution income	41,894.42	
	101,754.27	
Excess of income		23,872.53
Total		90,935.87
Operating expenses:		
Salaries	115,676.02	
Rent and utilities	10,041.00	
Telephone	6,569.52	
Public relations & publicity	70,379.98	
Travel & automobile expenses	1,185.03	
Taxes	4,836.98	
Research	4,327.02	
Refunds	898.36	
Office supplies & expenses	9,505.02	223,418.93
(Excess) of Expenditures to Exhibit 2		$(132,483.06)

See accompanying notes to financial statements
Prepared without audit

Exhibit 4

POINT
Schedule of Investments
April 30, 1978
(Unaudited)

	Cost	Reserve for losses	Value
Stock:			
(1) 30,000 sh - Zome Works Corp.	$30,000.00	$28,360.00	$ 1,640.00
(2) TvTv Stock	10,000.00	9,999.00	1.00
	40,000.00	39,359.00	1,641.00
Other securities:			
(3) R.H. Macy & Co., Con'v 5's due 11/15/92, $25,000 face value	31,719.21	2,719.21	29,000.00
Total	$71,719.21	$41,078.21	$30,641.00

(1) Book value as at October 31, 1977

(2) Considered worthless as at March 31, 1976

(3) Market value as at April 30, 1978

See accompanying notes to financial statements
Prepared without audit